

**American Rescue Plan State Fiscal Recovery Fund Recommendation
Cover Sheet**

Please submit this document with any recommendations for funding from Rhode Island's allocation of federal fiscal recovery funds available through the American Rescue Plan Act. This information will be made available to the public along with any detailed documents submitted that describe the proposal. It is encouraged that such documents identify clear goals and objectives and quantifiable metrics.

This is not a formal request for funds, and submission of recommendations does not guarantee a response, public hearing, or appropriation from the General Assembly.

Name of Lead Agency: Crossroads Rhode Island

Additional agencies making recommendation (if applicable): _____

Contact Person / Title: Karen Santilli, CEO Phone: 401.277.4300

Address: 160 Broad St. Providence

Email Address (if available) Ksantilli@crossroadsri.org

Brief Project Description (attachments should contain details)

Housing Development: Summer St. and TA Housing Tower

Total request: \$ 30 million

One-time or Recurring Expense? One-time

ARPA Eligibility Category (check all that apply) – See link for further information

<https://www.rilegislature.gov/commissions/arpa/commdocs/Treasury%20-%20Quick-Reference-Guide.pdf>

- Respond to the public health emergency and its economic impacts _____
- Premium pay to eligible workers _____
- Government services/state revenue replacement _____
- Water/sewer/broadband infrastructure _____

*Responds to
homeless/housing
crisis increased
due to COVID*

Housing for the homeless: How Crossroads Rhode Island is addressing the need



Est. \$50M

94 Summer Street

176 Permanent Supportive Housing Units (For people with very low income and high needs):

- 1 BR, private kitchen & bath
- Net Zero Impact
- Office & community space
- Outdoor green space
- Limited parking

Summer Street development:

- Tax Credit Allocation to Closing - 6 months
- Closing to Construction Completion - 20 months



Est. \$15M

Travelers Aid

84 newly-remodeled 1-bedroom and efficiency apartments (For low-income individuals with high needs):

- Private kitchen
- Private bathroom
- Living space

Tower redevelopment:

- Tax Credit Allocation to Closing - 9 months
- Closing to Construction Completion - 10 months

Meets ARPA Requirements

- ✓ Decreases homelessness
- ✓ Ethnically & racially diverse neighborhood
- ✓ One-time capital investment

- ✓ Shovel-ready
- ✓ Built to last

Funds Awarded

- State Housing Bond funds: \$4 million
- HOME funds - City of Providence: \$500,000
- Federal Home Loan Bank of Boston AHP funds: \$3.9 million
- Congressional Directed Spending grants: \$2 million

Applications Awaiting Decision

- Federal COVID response relief funding
- Low income housing tax credits
- HOME funds- State of Rhode Island
- Housing Trust Funds
- Deferred Payment Loan